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NEWS RELEASE

CFF BANK CHANGES ITS NAME TO HOME BANK

For Immediate Release

TORONTO – July 21, 2016 – Home Trust Company ("Home Trust"), a wholly owned subsidiary of Home Capital Group (TSX: HCG) ("Home Capital") today announced that CFF Bank, a wholly owned subsidiary of Home Trust, will change its name to Home Bank (in French, Banque Home), effective August 22, 2016.

"We are excited to introduce the Home Bank name as a new addition to the Home Capital family," said Martin Reid, President and Chief Executive Officer, Home Capital. "Home Bank is a second deposit issuer in our deposit broker channel and for Oaken Financial. Home Bank represents our ongoing commitment to adding new products to our existing offering and also further advances Home Trust's deposit diversification initiatives."

Customers and partners will receive additional information regarding the name change in the coming weeks.

Home Capital Group Inc. is a public company, traded on the Toronto Stock Exchange (HCG), operating through its principal subsidiary, Home Trust Company. Home Trust is a federally regulated trust company offering residential and non-residential mortgage lending, securitization of insured residential first mortgage products, consumer lending and credit card services. In addition, Home Trust offers deposits via brokers and financial planners, and through its direct to consumer deposit brand, Oaken Financial. Home Trust also conducts business through its wholly owned subsidiary, CFF Bank. Licensed to conduct business across Canada, Home Trust has offices in Ontario, Alberta, British Columbia, Nova Scotia, Quebec and Manitoba.

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FOR ADDITIONAL INFORMATION:

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