



**Thursday, June 22, 2017**

You've likely already heard this morning's announcement that Berkshire Hathaway Inc. has agreed to acquire C\$400 million of Home Capital's common shares as part of a private placement arrangement. In addition, Berkshire will also provide an additional C\$2 billion line of credit facility to Home Trust.

"Home Capital's strong assets, its ability to originate and underwrite well-performing mortgages, and its leading position in a growing market sector make this a very attractive investment," explained Warren E. Buffett, Berkshire Chairman and Chief Executive Officer.

This is a resounding endorsement of Home Capital by one of the industry's most legendary and revered investors. You can read more about this important arrangement in the official [press release](#).

So what does this mean for Home Capital?

Certainly, this agreement provides for the company's near-term liquidity needs, but it also affords more breathing room as we continue to concentrate our efforts on restoring confidence and returning to positive growth. Together with last week's announcement of a settlement agreement with the Ontario Securities Commission, it is clear that we are making excellent progress on these objectives.

On a personal note, I can tell you that everyone at Oaken Financial is excited by these new developments and remains committed to helping you achieve your investing goals. I also encourage you to take a look at our updated GIC rates as Oaken offers some of the highest GIC returns available.

While the past two months have been difficult, I appreciate the support we have received from so many during this time. For that, you have my thanks and we look forward to being of service to you for many years to come.

Best regards,

**Benjy Katchen**

Executive Vice President,  
Deposits and Consumer Lending